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Cue Energy Resources Limited A.B.N. 45 066 383 971

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TO

: Company Announcements Office

10th Floor 20 Bond Street Sydney NSW 2000

DATE: 3 August 2007

PAGES (including this page):2

FROM: Andrew Knox

RE

: Informal Approach

Attached please find Cue Energy Resources Limited's release with respect to the above mentioned.

Yours faithfully

Andrew M Knox Public Officer



Cue Energy Resources Limited

A.B.N. 45 066 383 971

RELEASE

Informal Approach

On 3 August 2007 Singapore Petroleum Company Limited (SPC) disclosed a 6.75% shareholding in Cue Energy Resources Limited (Cue or the Company). SPC has informally approached the Company enquiring about the possibility of closer cooperation and integration of each company's exploration and production businesses. No formal proposal or written offer has been received, and we are not aware of SPC's specific intentions.

Any queries regarding the announcement should be directed to the Company on (03) 9670 8668 or email mail@cuenrg.com.au.

Andrew Knox Public Officer

Fax sent by :

3rd August 2007